

UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENT
For the 3rd Quarter Ended 31 March 2015

	Individual Quarter		Cumulative Quarter	
	CURRENT YEAR QUARTER 31/03/2015	PRECEDING YEAR CORRESPONDING QUARTER 31/03/2014	CURRENT YEAR TO DATE 31/03/2015	PRECEDING YEAR CORRESPONDING PERIOD 31/03/2014
	RM'000	RM'000	RM'000	RM'000
Revenue	106,033	54,920	274,657	214,102
Cost of Sales	(99,742)	(52,225)	(257,072)	(203,011)
Gross Profit	6,291	2,695	17,585	11,091
Other Income	85	269	568	568
Interest Income	345	378	1,125	816
Operating Expenses	(4,783)	(2,196)	(15,055)	(8,408)
Finance Costs	(116)	(70)	(372)	(316)
Profit Before Tax	1,822	1,076	3,851	3,751
Tax Expenses	(293)	(124)	(1,649)	(1,261)
Profit for the period	1,529	952	2,202	2,490
Profit attributable to : owners of the Company	782	955	3,369	2,493
Non-controlling interest	747	(3)	(1,167)	(3)
	1,529	952	2,202	2,490
Weighted average no of shares ('000)	328,880	214,482	294,473	207,402
Nominal value of share (RM)	0.50	0.50	0.50	0.50
Earnings per share attributable to owners of the Company (sen)				
- Basic	0.24	0.45	1.14	1.20
- Diluted	0.18	0.45	0.83	1.20

(The unaudited Condensed Consolidated Income Statement should be read in conjunction with the Annual Financial Statement for the year 30 June 2014 and the accompanying explanatory notes attached to the interim financial statements)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
For the 3rd Quarter Ended 31 March 2015

	Individual Quarter		Cumulative Quarter	
	CURRENT YEAR QUARTER 31/03/2015	PRECEDING YEAR CORRESPONDING QUARTER 31/03/2014	CURRENT YEAR TO DATE 31/03/2015	PRECEDING YEAR CORRESPONDING PERIOD 31/03/2014
	RM'000	RM'000	RM'000	RM'000
Profit for the period	1,529	952	2,202	2,490
Other comprehensive income				
Net gain on other investment				
- Gain/(loss) on fair value changes	1,183	(788)	(2,760)	1,183
Foreign currency translation	35	-	43	-
Total Comprehensive income :	2,747	164	(515)	3,673
Total comprehensive income attributable to owners of the Company	1,983	13	631	2,721
Non-controlling interest	764	(3)	(1,146)	(3)
	2,747	10	(515)	2,718
Weighted average no of shares ('000)	328,880	214,482	294,473	207,402
Nominal value of share (RM)	0.50	0.50	0.50	0.50
Earnings per share attributable to owners of the Company (sen)				
- Basic	0.24	0.45	1.14	1.20
- Diluted	0.18	0.45	0.83	1.20

(The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Statement for the year 30 June 2014 and the accompanying explanatory notes attached to the interim financial statements)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2015

	(Unaudited)	(Audited)
	AS AT END OF CURRENT QUARTER 31/03/2015	AS AT FINANCIAL YEAR ENDED 30/06/2014
	RM'000	RM'000
ASSETS		
Non-current assets		
Property, Plant & Equipment	15,076	14,466
Investment properties	44,081	44,081
Other Investment	7,096	9,855
Intangible Assets	208	208
Trade receivables	7,724	7,724
Other receivables & prepayments	37,949	31,541
Goodwill	7	7
	112,141	107,882
Current Assets		
Inventories	146,588	86,117
Trade receivables	105,376	98,049
Other receivables	25,272	2,858
Amount owing by contract customers	22,887	12,873
Cash and bank balances	52,239	57,754
	352,362	257,651
	464,503	365,533
TOTAL ASSETS		
EQUITY AND LIABILITIES		
Equity attributable to owners of the Company		
Share Capital	164,966	110,152
Share Premium	4,208	4,208
Treasury Shares	(1,132)	(1,130)
Warrant Reserves	7,674	-
Other Reserves	(6,563)	1,111
Fair Value Reserves	(811)	1,949
Foreign currency translation reserves	22	-
Retained profits	48,184	44,815
Equity attributable to owners of the Company	216,548	161,105
Non-Controlling interests	(708)	438
TOTAL EQUITY	215,840	161,543
Non-current liabilities		
Trade payables	7,565	7,565
Deferred tax liabilities	4,397	3,451
Loans and borrowings	37,703	39,751
	49,665	50,767
Current Liabilities		
Loans and borrowings	9,271	23,377
Trade payables	87,117	67,024
Other Payables	70,418	20,809
Amount owing to contract customers	28,226	37,858
Taxation	151	340
Provision	3,815	3,815
	198,998	153,223
TOTAL LIABILITIES	248,663	203,990
	464,503	365,533
TOTAL EQUITY AND LIABILITIES		
Net assets per share attributable to ordinary owners of the Company (RM)	0.6563	0.7368
No of Shares issued	328,879,864	219,256,576
Nominal value of each share (RM)	0.50	0.50

(The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Statements for the year ended 30 June 2014 and the accompanying explanatory notes attached to the interim financial statements)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE 3RD QUARTER ENDED 31 MARCH 2015**

	END OF CURRENT QUARTER	END OF PRECEDING CORRESPONDING QUARTER
	31/03/2015	31/03/2014
	RM'000	RM'000
<u>CASH FLOW FROM OPERATING ACTIVITIES</u>		
Profit before taxation	3,851	3,751
Adjustment for :		
Depreciation on property, plant and equipment	1,296	1,282
Gain on disposal of property, plant and equipment	-	(102)
Interest income	(1,125)	(816)
Finance costs	372	316
Operating profit before working capital changes	4,394	4,431
Change in working capital		
(Increase)/Decrease in inventories	(60,470)	(332)
(Increase)/Decrease in receivables	(46,109)	15,597
Increase/(Decrease) in payables	60,070	2,896
Cash generated (used in)/generated from operations	(42,115)	22,592
Taxes paid	(894)	(236)
Taxes refund	1	625
Net cash flow (used in)/ generated from operating activities	(43,008)	22,981
<u>CASH FLOW FROM INVESTING ACTIVITIES</u>		
Interest received	1,072	768
Net cash outflow for acquisition of subsidiary	-	(408)
Proceeds from disposal of property, plant and equipment	-	109
Purchase of property, plant and equipment	(1,907)	(3,072)
Net cash (used in) /generated from investing activities	(835)	(2,603)
<u>CASH FLOW FROM FINANCING ACTIVITIES</u>		
Finance cost paid	(372)	(316)
Proceed from issuance of ordinary shares, net of transaction cost	54,814	11,121
Acquisition of treasury shares	(2)	(3)
Proceeds from exercise of employee share options	-	3,312
Proceeds from hire purchase	475	-
Repayment of loans and borrowings	(48,556)	(4,268)
Repayment of hire purchase	(56)	-
Drawdown of borrowings	31,982	-
Net cash (used in) /generated from financing activities	38,285	9,846
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(5,558)	30,224
Effect of exchange rate changes on cash and cash equivalents	43	-
CASH AND BANK BALANCES AS AT 1 JULY	57,754	35,543
CASH AND BANK BALANCES AS AT 31 MARCH	52,239	65,767
Less :Fixed deposit under lien	(15,300)	(14,325)
CASH AND CASH EQUIVALENTS AS AT 31 MARCH	36,939	51,442

(The unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Statements for the year ended 30 June 2014 and the accompanying explanatory notes attached to the interim financial statements)

Unaudited Condensed Consolidated Statement of Changes in Equity
For the 3rd Quarter Ended 31 March 2015

	Attributable to owners of the Company								Distributable	Attributable to owners of the Company	Non-controlling Interest	Total Equity
	Non-distributable											
	Share Capital (RM'000)	Treasury Shares (RM'000)	Share Premium (RM'000)	Other reserve (RM'000)	Warrant reserve (RM'000)	Employee share option reserve (RM'000)	Fair value reserve (RM'000)	Foreign exchange translation reserve (RM'000)	Retained profit (RM'000)	(RM'000)	(RM'000)	(RM'000)
As at 1 July 2014	110,152	(1,130)	4,208	1,111	-	-	1,949	-	44,815	161,105	438	161,543
Total comprehensive income for the year	-	-	-	-	-	-	(2,760)	22	3,369	631	(1,146)	(515)
Dividends	-	-	-	-	-	-	-	-	-	-	-	-
Share dividend	-	-	-	-	-	-	-	-	-	-	-	-
Treasury shares purchased	-	(2)	-	-	-	-	-	-	-	(2)	-	(2)
Issue of ordinary shares:												
- pursuant to right issued	54,814	-	-	-	-	-	-	-	-	54,814	-	54,814
Issue of warrants	-	-	-	(7,674)	7,674	-	-	-	-	-	-	-
As at 31 March 2015	164,966	(1,132)	4,208	(6,563)	7,674	-	(811)	22	48,184	216,548	(708)	215,840
As at 1 July 2013	95,846	(1,127)	3,782	(64)	1,175	359	2,343	-	41,728	144,042	-	144,042
Total comprehensive income for the year	-	-	-	-	-	-	394	-	2,493	2,887	(3)	2,884
Treasury shares purchased	-	(3)	-	-	-	-	-	-	-	(3)	-	(3)
Issue of ordinary shares:												
- pursuant to warrant exercised	11,121	-	-	1,112	(1,112)	-	-	-	-	11,121	-	11,121
- pursuant to ESOS exercised	3,185	-	426	-	-	(298)	-	-	-	3,313	-	3,313
Acquisition of Non-controlling interest	-	-	-	-	-	-	-	-	-	-	387	387
Warrant expired	-	-	-	63	(63)	-	-	-	-	-	-	-
Share based payments:												
- ESOS lapsed	-	-	-	-	-	(61)	-	-	61	-	-	-
As at 31 March 2014	110,152	(1,130)	4,208	1,111	-	-	2,737	-	44,282	161,360	384	161,744

(The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Statement for the year ended 30 June 2014 and the accompanying explanatory notes attached to the interim financial statements)